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Houghton International Acquires Wallover Enterprises

Metalworking Fluid Leader Announces Strategic Investment in North American Operation

VALLEY FORGE, Pa. – July 07, 2016 – Houghton International Inc. announced today that it has acquired Wallover Enterprises, a North American metalworking fluid and industrial lubricant manufacturer headquartered in Strongsville, Ohio. This acquisition marks Houghton’s latest strategic investment in the specialty metalworking and industrial fluids segment that enables the company to better serve North American manufacturers.

“This acquisition enables Houghton to expand and improve its metalworking solutions capability for its customers,” said Houghton Chief Executive Officer Mike Shannon. “We welcome the Wallover employees to the Houghton family and look forward to combining our industry experience and knowledge.”

Wallover produces and sells a diverse portfolio of fluid products into industrial end markets throughout the U.S. and Canada and provides advanced technical and applications expertise in electrical discharge machining (EDM) fluids and stainless steel cold rolling oils. The company’s specialty fluid products, sales teams and technology resources will complement and expand Houghton’s advanced fluid solutions for its customers in North America.

“The combination of these two businesses will provide a broader product portfolio and stronger industry expertise and innovation to our combined customer base,” said Jeewat Bijlani, President of Houghton Americas. Both Houghton and Wallover have succeeded in serving the metalworking fluids market for over 150 years through their commitment to product innovation and customer success. Houghton will continue this commitment to improving customers’ operations and performance requirements with advanced fluid solutions.

Terms of the Wallover transaction were not disclosed.

About Houghton International

Houghton International is a global leader in delivering advanced metalworking fluids and services for the automotive, aerospace, metals, mining, machinery, offshore and beverage industries. Headquartered in Valley Forge, Pennsylvania, Houghton operates research, manufacturing and office locations in 33 countries around the world delivering solutions that increase productivity, reduce operating costs and improve product quality for our customers. Visit <http://www.houghtonintl.com>, www.houghtonmetalworking.com and <http://twitter.com/houghtonintl>.